### INSTRUCTIONS

(do not print this page)

This document is an addition to the austerity flyer. It explains some alternatives to the tax system put forward by the congress and calls to the national protest of April 3rd. It is designed to be inserted inside the flyer, which allows to reuse them and therefore save on paper and ink.

- 1. Print pages 2 and 3 dual-sided on a 8½ by **14** sheet.
- 2. Cut in 4.
- 3. Place under the last fold of the austerity flyer (figure).
- 4. Optional: add a paper clip to help it hold.
- 5. Distribute massively!

Good luck with the mobilization!





#### **RESTORING 10 TAX BRACKETS**

Income is taxed according to a bracket-based system: lower slices are less taxed, while higher ones are more strongly taxed. The more levels there are, the more equitable is the tax burden distribution.

There are currently only 4 tax brackets in Quebec. Therefore, a 1 million dollar income is taxed at the same rate as a \$101,000 one. In the 1980s, there were 16. By returning to **10 tax brackets**, the government would gain about **1 billion** dollars annually in additional income to invest in public services.

On top of that, for 87% of taxpayers, particularly the poor and the middle class, this would actually mean paying lower taxes. And for the richest 13%, this would mean an increase of only 1.5%..

#### **RESTORING THE CAPITAL TAX**

In Quebec, corporations and financial institutions used to pay a tax on capital, that is, a tax on accumulated funds that are intended to generate more profit. Furthermore, this tax is essential in order to bring banks, who are largely spared from traditional taxes due to their high number of transactions, to contribute to the public purse.

The capital tax, which stood at 0.6%, was progressively abolished by the liberal government between 2006 and 2011. By restoring it to merely **0.5%**, we estimate additional income at about **600 million** dollars, which can be invested in public services.

#### AND OVER 10 BILLION DOLLARS WITH OTHER FISCAL ALTERNATIVES:

austerite.org/alternatives-table.pdf



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#### APRIL 3<sup>RD</sup>, 2 PM PLACE ÉMILIE-GAMELIN (BERRI-UQÀM)

Austerity *is a dangerous ideology*. Using the excuse of reimbursing debt, which is presented as being enormous even though it isn't, the Parti Québécois government allows itself to cut public services and charge for all of them, from education to healthcare, as well as for hydro-electricity.

*There are alternatives* to austerity. By bringing corporations, banks, and the rich to contribute, it is perfectly possible to finance accessible, quality public services.

This year, we refuse another austerity budget.



## NATIONAL PROTEST

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